

**OLYMPIC OIL INDUSTRIES LIMITED**

**CIN: L15141MH1980PLC022912**

**Regd. Off.:** 709, C Wing, One BKC, Near Indian Oil Petrol Pump, G Block, BKC, Bandra (East), Mumbai - 400051

**Tel.:** 9122 6666 4444 **E-Mail ID:** [olympicoilltd@gmail.com](mailto:olympicoilltd@gmail.com) **Website:** [www.olympicoil.co.in](http://www.olympicoil.co.in)

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**To**

**The Manager**

**Dept. of Corporate Services**

**BSE Limited**

**Phiroze Jeejeebhoy Towers**

**Dalal Street**

**Mumbai – 400 001**

**Date: 30<sup>th</sup> August, 2024**

**Sub: Intimation of Changes in Designation of Directors of the Company**

**Ref.: Olympic Oil Industries Limited Scrip Code -507609**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations, this is to inform you that the Board of Directors through Circular resolution on August 30, 2024 approved re-designation of Directors as specified below:

- I. Based on recommendation of the Nomination, Remuneration and Compensation Committee Board of Directors of the Company through Circular resolution has approved Re-designation of Mrs. Poonam Singh (DIN: 07099937), Non-Executive Non Independent Director to a Non-Executive and Independent Director of the Company for the period of 5 (Five) consecutive years with effect from 30<sup>th</sup> August, 2024 subject to approval of Shareholders of the Company.
- II. Based on recommendation of the Nomination, Remuneration and Compensation Committee Board of Directors of the Company through Circular resolution has approved Re-designation of Mr. Arvind Srivastava (DIN: 01957831), an Independent Director to Non-Executive Non-Independent Director of the Company with effect from 30<sup>th</sup> August, 2024 subject to approval of Shareholders of the Company.

The relevant details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in annexure- I.

Kindly take the same on record.

Yours faithfully,

**For Olympic Oil Industries Limited**

**Nipun Verma**

**Whole-time Director**

**DIN: 02923423**

**Annexure- I**

Sr. No.	Details of events that need to be provided	Information of such event(s)	
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise;</del> (Re-designation)	<p>Mrs. Poonam Singh is proposed to be re-designated as an Independent Director due to his strong credentials, and experience, who meets the criteria for independence as provided in the Companies Act, 2013 and SEBI Listing Regulations.</p> <p>Re-designation of Mrs. Poonam Singh as Independent Director will be valuable to our Company's Board.</p>	<p>Mr. Arvind Srivastava is proposed to be re-designated as a Non-Executive Non-Independent Director due to other commitments.</p> <p>Mr. Arvind Srivastava being an experienced professional, his re-designation as a Non-Executive Non-Independent Director will be valuable to our Company's Board.</p>
2	Date of appointment /cessation (as applicable) & term of appointment	<p>August 30, 2024.</p> <p>5 (Five) consecutive years effective from August 30, 2024 to August 29, 2029, subject to the approval of the Shareholders of the Company. Mrs. Poonam Singh is not liable to retire by rotation.</p>	<p>August 30, 2024.</p> <p>Appointment of Mr. Arvind Srivastava subject to the approval of the Shareholders of the Company. Mr. Arvind Srivastava is liable to retire by rotation.</p>
3	Brief profile (in case of appointment)	Mrs. Poonam Singh, BA (Hons) from Miranda House, Delhi University. Ms. Poonam has wide experience in Management and administration of business	He holds a graduate degree of Law and MBA from Allahabad University. He has vast experience in foreign trade.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Poonam Singh is not related inter-se to any Director of the Company.	Mr. Arvind Srivastava is not related inter-se to any Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated 20th June, 2018.	Mrs. Poonam Singh has not been debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.	Mr. Arvind Srivastava has not been debarred from holding office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.